# **Annual report 2024**

### The board

The board of Mars Pension Fund consists of people who work or have worked at Mars: **3** members on behalf of the employer, **2** members on behalf of the members and **1** member on behalf of the retirees.



Fred Nieuwland
Chairman, board member
on behalf of employer



Paul van Bree Board member on behalf of employer



Wim van der Laar
Board member
on behalf of retirees



Paul van Beek
Board member
on behalf of members



Harold van Heesch
Board member
on behalf of members



Rianne Steenbergen
Board member
on behalf of employer

## **Members**

In total, Mars Pension Fund has 4,388 members



#### **Assets and liabilities**

A pension fund must have a buffer, because the future is uncertain. In this way we ensure that we can pay out pensions to everyone even if there are financial setbacks. In the case of Mars Pension Fund, the assets in 2024 exceed the liabilities.



Assets €1.7 billion



Liabilities
€1.2 billion

# **Policy funding ratio**

The **funding ratio** shows the relationship between how much assets we have and the pension liabilities. It indicates if the pension fund is financially healthy.

The **policy funding ratio** is the average funding ratio over the past 12 months.

The policy funding ratio decreased in 2024. At the end of 2023, the policy funding ratio was 145.9%. On December 31, 2024, the policy funding ratio was **140.3%**.





